

Best Insurance Broking Firm For Political Risk – BPL

Berry Palmer & Lyle (BPL), an independent broker specialising in political risk and credit insurance founded in 1983, won the category for best insurance broking firm for political risk and proved that size is not always the most important quality a broker can possess. It overcame strong competition from Willis and Jardine Lloyd Thompson (JLT) on its way to the title.

BPL has a total staff of 50 located in London and Paris, while its network partners have an aggregate workforce of a further 32 in two offices in Europe, four offices in the US and two offices in South America.

The market for political risk insurance has become an increasingly mainstream part of insurers' portfolios. It has seen growth both in terms of demand and new buyers, such as banks, and political risk is playing an ever more important role in helping to protect against the increased risks of terrorism



Anthony Palmer and Charles Berry, co-founders of BPL, collected the award

and political violence.

The growth of the market has undoubtedly provided political risk insurance brokers with great opportunity in this area, and since its inception BPL has cemented its position as a market leader.

The judging panel felt that BPL is the go-to name for political risk broking and praised the firm for its research and intelligence, which is critical to the art of political risk broking.

Charles Berry, BPL Global's chairman, accepted the award on behalf of the firm. He said: "We were unaware that **Reactions** were considering us for this award so it came as a most welcome surprise. We are most grateful to them and their panel of judges. We are delighted this recognition comes at a time of great opportunity for the political risk insurance market and coincides with our 25th anniversary celebrations."

"We are delighted this recognition comes at a time of great opportunity for the political risk insurance market and coincides with our 25th anniversary celebrations."